



## INDEPENDENT AUDITOR'S REPORT

**To the Members**  
**Deccan Health Care Limited**

### Report on the Financial Statements

We have audited the accompanying financial statements of **Deccan Health Care Limited** ("the Company"), which comprises the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.







We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

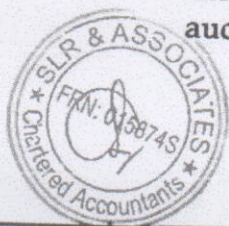
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements:

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2018, its profit and its cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;







- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) the Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014 .
- e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in ' Annexure B'; and
- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its notes to financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.





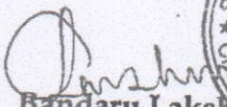


**S L R & Associates**  
Chartered Accountants

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info@slrca.in

- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company during the year ended 31<sup>st</sup> March 2018.

For S L R & Associates,  
Chartered Accountants  
Firm Registration No: 015874S

  
Bandaru Lakshminarayana Rao  
Partner

M.No. 236473

Place:

Date:





**Annexure A to the Auditors Report**

**Annexure referred to in Independent Auditors Report to the Members of Deccan Health Care Limited on the financial statements for the year ended 31<sup>st</sup> March 2018, we report that:**

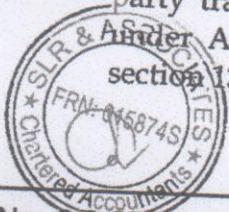
- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
  
(b) As explained to us, fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable.  
  
(c) According to the information and explanations given to us and on the basis of our examination of records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii. The physical verification of inventory has been conducted at reasonable intervals by the management during the year and no material discrepancies were noticed on such verification.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms and Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said order are not applicable to the company.
- iv. The Company has not granted any loans or made any Investments, or provided any guarantee or security to the parties covered under section 185 and 186 of the Act. Therefore, the provisions of clause 3(iv) of the said order are not applicable to the company.
- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013 and rules framed there under to the extent notified.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the act for any of the service rendered by the company.







- vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is generally regular in depositing the undisputed statutory dues including Provident Fund, Employees' State Insurance, Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities in India ;
- (b) There were no undisputed amounts payable in respect of Provident Fund, , Employees' State Insurance, Income-tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues in arrears as at 31<sup>st</sup> March 2018 for a period of more than 6 months from the date they became payable.
- (c) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.
- viii. In our opinion, and according to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institution or banks as at the balance sheet.
- ix. The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans during the current financial year. Accordingly, the provisions of this clause are not applicable to the Company.
- x. According to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our Audit.
- xi. The Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandate by the provisions of section 197 read with schedule V to the Act.
- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the Provisions of clause 3(xii) of the order are not applicable to the company.
- xiii. The Company has entered into transactions with related parties in compliance with the provisions of section 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting standard (AS) 18, related party disclosures specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.







- xiv. The Company has made private placement of shares during the year in compliance with the provisions of Companies Act 2013. The amounts raised have been applied for the purpose for which the funds were raised.
- xv. The Company has not entered into non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of The Reserve Bank of India Act 1934. Accordingly, the provisions of clause 3(xvi) of the order are not applicable to the Company.

For SLR & Associates,  
Chartered Accountants  
Firm Registration No. 015874S

  
Bandaru Lakshmana Rao  
Partner

M.No. 236473

Place: DELHI?  
Date: 05-08-2018





**Annexure B to the Independent Auditor's Report**

**Report on the Internal Financial Controls under clause (i) of the Sub-section 3 of the Section 143 of the Companies Act, 2013 ('The Act')**

We have audited the internal financial controls over financial reporting of Deccan Health Care Limited ('the company') as of 31<sup>st</sup> March 2018 in conjunction with our audit of financial statements of the company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our Audit. We conducted our audit in accordance with the Guidance note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an Audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and both issued by the ICAI. These standards and guidance note require that we comply with ethical requirements and plan and performed the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our Audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing







and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditor's Judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion and the company's internal financial control system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes these policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted principles, and that receipts and expenditures of the Company are being made only in accordance with authorization of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

### **Inherent Limitation of Internal Financial Controls over Financial Reporting**

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, Projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.







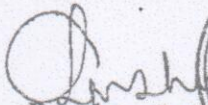
**S L R & Associates**  
Chartered Accountants

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info@slrca.in

### Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31<sup>st</sup>, 2018, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute Of Chartered Accountants of India.

For S L R & Associates,  
Chartered Accountants  
Firm Registration No: 015874S

  
Bandaru Lakshmana Rao  
Partner  
M.No. 236473



Place: DELHI  
Date: 05/08/2018



**DECCAN HEALTH CARE LIMITED**  
CIN-U72200TG1996PLC024351  
Balance Sheet as at 31st March, 2018

Particulars	Note No.	(Rupees in Lacs)	
		As at 31st March, 2018	As at 31st March, 2017
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
(a) Share Capital	1	1,350.14	1,293.25
(b) Reserves and Surplus	2	3,267.82	1,823.74
(c) Money received against Share Warrants		-	-
(2) Share Application Money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	1,075.09	1,084.76
(b) Other Long Term Liabilities		-	-
(c) Deferred Tax Liabilities	4	200.60	202.10
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	5	519.99	1,007.86
(c) Other Current Liabilities	6	570.97	498.22
(d) Short-Term Provisions		-	-
<b>TOTAL</b>		<b>6,984.61</b>	<b>5,909.93</b>
<b>II. ASSETS</b>			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	7	1,770.63	1,732.15
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		351.29	-
(iv) Intangible assets under development		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans and Advances		-	-
(e) Other Non-Current Assets	8	350.61	33.57
(2) Current Assets			
(a) Current Investments		-	-
(a) Inventories	9	1,961.16	1,026.71
(b) Trade Receivables	10	1,573.61	2,153.27
(c) Cash and Cash Equivalents	11	31.45	8.90
(d) Short-Term Loans and Advances	12	945.86	955.33
(e) Other Current Assets		-	-
<b>TOTAL</b>		<b>6,984.61</b>	<b>5,909.93</b>

The accompanying notes 1 to 31 form an integral part of the Financial Statements

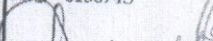
As per our Report of even date attached

For & on behalf of Board of Directors

For SLR & Associates

Chartered Accountants

FRN - 015874S



Bandaru Lakshmana Rao  
Partner

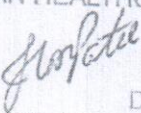
M.No.236473

Place: New Delhi

Date: 05/08/2018

For DECCAN HEALTHCARE LTD.

For DECCAN HEALTHCARE LTD.

  
Hitesh Patel  
Director  
DIN-02080625

DIRECTOR



  
MANAGING DIRECTOR  
Minto P Gupta  
Managing Director  
DIN-00843784



**DECCAN HEALTH CARE LIMITED**  
CIN-U72200TG1996PLC024351  
Statement of Profit & Loss for the Year ended 31st March, 2018

Particulars	Note No.	(Rupees in lacs)	
		Year Ended 31st March, 2018	Year Ended 31st March, 2017
I. Revenue from Operations	13		
II. Other Incomes	14	3,782.73	2,330.28
III. Total Revenue (I + II)		206.92	614.14
		3,989.65	2,944.42
IV. Expenses:			
Cost of Materials Consumed	15	1,571.63	942.45
Changes in Inventories of Finished Goods and Work-in-	16	(372.71)	(74.30)
Employee Benefit Expenses	17	366.53	267.83
Other Administrative and Selling Expenses	18	811.90	523.20
Finance Costs	19	149.76	214.36
Depreciation and Amortization Expense	7	128.05	119.06
Total Expenses		2,655.17	1,992.60
V. Profit/ Loss before Exceptional [Items and Tax (III - IV)]		1,334.48	951.82
VI Exceptional Items		-	-
VII Profit before Tax (V - VI)		1,334.48	951.82
VIII Tax Expense:			
(1) Provision for Income Tax (MAT)	162.87		
Less: MAT Credit Entitlement	162.87		
(2) Deferred Tax		-	-
IX Profit/ (Loss) for the period (VII-VIII)		(1.50)	(0.07)
X Earnings Per Equity Share		1,335.98	951.89
(1) Basic		10.26	7.36
(2) Diluted		10.26	7.36

The accompanying notes 1 to 31 form an integral part of the Financial Statements

For S L R & Associates  
Chartered Accountants  
FRN - 015874S

For & on behalf of Board of Directors

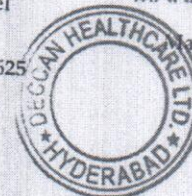
Bandaru Lakshmana Rao  
Partner  
M.No.236473



For DECCAN HEALTHCARE LTD.

*Hitesh Patel*  
DIRECTOR  
Hitesh Patel  
Director  
DIN-02080625

*Minto P Gupta*  
MANAGING DIRECTOR  
Minto P Gupta  
Managing Director  
DIN-00843784



Pla: New Delhi  
Dat: 05/08/2018

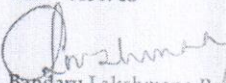


**DECCAN HEALTH CARE LIMITED**  
CIN-U72200TG1996PLC024351  
Cash flow statement for the year Ended 31st March,2018

		(Rupees in Lacs)	
	PARTICULARS	2017-18	2016-17
A	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	NET PROFIT/LOSS BEFORE EXTRA ORD.ITEMS	1,335.98	951.89
	ADJUSTMENTS FOR:		
	DEPRECIATION PROVIDED	128.05	119.06
	PROVISIONS	-	-
	INTEREST EXPENDITURE	149.76	-
	PROFIT ON FIXED ASSETS SOLD	-	-
	PRIOR PERIOD ADJUSTMENTS	-	-
	CURRENT TAX/ DEFERRED TAX	(1.50)	(0.07)
	INTEREST INCOME	(0.98)	-
	OPERATING PROFIT/(LOSS) BEFORE W.CAPITAL CHANGES	1,611.31	1,070.88
	ADJUSTMENT FOR:		
	(INCREASE)/DECREASE IN TRADE RECEIVABLES	579.66	1,048.54
	(INCREASE)/DECREASE IN INVENTORY	(934.45)	667.40
	(INCREASE)/DECREASE IN OTHER NON CURRENT ASSETS	(317.04)	11.19
	(INCREASE)/DECREASE IN SHORT TERM LOAN AND ADVANCE	9.45	348.23
	(INCREASE)/DECREASE IN LONG TERM BORROWINGS	(9.67)	-
	INCREASE/(DECREASE)/TRADE PAYABLES	(487.87)	662.64
	(INCREASE)/DECREASE IN ADVANCES	-	-
	INCREASE/(DECREASE) IN CURRENT LIABILITIES	72.75	449.66
	NET CASH FROM OPERATING ACTIVITIES	524.14	130.20
B	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	DECREASE IN C.W.I.P.	(351.30)	(0.00)
	PURCHASE OF FIXED ASSETS	(166.52)	(139.57)
	SALE OF FIXED ASSETS	-	-
	INTEREST INCOME	0.98	-
	NET CASH USED IN INVESTING ACTIVITIES	(516.83)	(139.57)
C	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	SHARE CAPITAL	165.00	420.00
	INTEREST EXPENDITURE	(149.76)	(416.37)
	NET CASH USED IN FINANCING ACTIVITIES	15.24	3.63
	NET DECREASE/INCREASE IN CASH AND CASH EQUIVALENTS	22.55	(5.74)
	ADD:		
	CASH AND CASH EQUIVALENT AS AT THE BEGINNING OF THE YEAR	8.90	14.64
	CASH AND CASH EQUIVALENT AS AT THE END OF THE YEAR	31.45	8.90

The accompanying notes 1 to 31 form an integral part of the Financial Statements

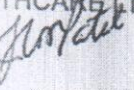

For S L R & Associates  
Chartered Accountants  
FRN - 015874S

  
Bandaru Lakshmana Rao  
Partner  
M.No.236473



For & on behalf of Board of Directors

For DECCAN HEALTHCARE LTD.

   
Hitesh Patel MANAGING DIRECTOR  
Director Managing Director  
DIN-0208062 DIN-00843784



Place: New Delhi  
Date: 05.08.2018



**DECCAN HEALTH CARE LIMITED**  
Notes to the Financial Statements as at 31st March, 2018

Particulars	As at 31st March, 2018	(Rupees in Lacs) As at 31st March, 2017		
<b>NOTE # 1</b>				
<b>Authorised Capital</b>				
18000000 Equity Shares of Rs.10/- each (PY.13500000 Equity Share of Rs.10 /- each)	1,800.00 1,800.00	1,350.00 1,350.00		
<b>Issued, Subscribed and Paid up</b>				
13501430 Equity Shares of Rs.10/- each (PY.12932464 Equity Share of Rs.10/- each)	1,350.14 1,350.14	1,293.25 1,293.25		
A) The company has only one class of equity share having at par value of Rs.10/- per share.				
B) During the year 31st March, 2018, the amount of per share dividend recognized to equity share holder was "nil" (P.Y. "nil")				
C) Detail of shareholder holding more than 5% share in the company is given below :-				
Particulars	31.03.2018		31.03.2017	
	No. of Shares	% of holding	No. of Shares	% of holding
Chiranjivi P	-	-	1,915,000	14.81
Minto Pursottam Gupta	2,107,667	15.61	2,107,667	16.30
Meenakshi Gupta	2,307,333	17.09	2,307,333	17.84
Hitesh M Patel	5,325,214	39.44	6,122,464	47.34
Others	3,761,216	27.86	480,000	3.71
<b>Total</b>	<b>13,501,430</b>	<b>100.00</b>	<b>12,932,464</b>	<b>100.00</b>
<b>NOTE # 2</b>				
<b>Reserves and Surplus</b>				
Share Premium Received				
Opening				
Add: During the year	3,859.75		3,689.75	
Closing	108.10		170.00	
Net Profit/ Loss B/F	3,967.85		3,859.75	
a) Surplus/Deficit i.e. Balance in the Statement of Profit & Loss for the year 2017-18	(2,036.01)		(2,987.90)	
	1,335.98		951.89	
	3,267.82		1,823.74	
<b>NOTE # 3</b>				
<b>Long Term Borrowings</b>				
(a) Loan Repayble on Demand'				
From Bank'				
Oriental Bank of Commerce (secured by way of Factory Land, Building and Plant & Machinery)	896.90		992.00	
For Vehicle				
Axis Bank	57.50		69.00	
HDFC Bank	44.41		-	
Kotek Mahindra Bank	63.54		-	
<b>Unsecured</b>	<b>1,062.34</b>		<b>1,061.00</b>	
(a) Loan and Advances from related parties	-		23.76	
(b) Loan from Corporates	12.75		-	
	1,075.09		1,084.76	
<b>NOTE # 4</b>				
<b>Deffered Tax</b>				
Deffered Tax Assets				
Deffered Tas Liabilities				
	200.60		202.10	
	200.60		202.10	





**DECCAN HEALTH CARE LIMITED**  
Notes to the Financial Statements as at 31st March, 2018

(Rupees in Lacs)

Particulars	As at 31st March, 2018	As at 31st March, 2017
<b>NOTE # 5</b>		
Trade Payables		
- Due to Micro, Medium & Small Enterprises		
- Others		
	519.99	1,007.86
	519.99	1,007.86
<b>NOTE # 6</b>		
Other Current Liabilities		
Other Payables		
Advance from Customers		
Provisions	140.71	189.36
	430.26	308.86
	570.97	498.22
<b>NOTE # 8</b>		
Other Non Current Assets		
R&D Product Development Expenses		
Preliminary Expenses (IPO)	114.16	44.76
Less: Written off During the year	95.75	-
TDS/ MAT recoverable	22.83	11.19
	163.53	-
	350.61	33.57
<b>NOTE # 9</b>		
Inventories (As taken, value & certified by Management)		
Raw Materials and Components		
Work-in-Progress	1,352.55	790.82
Finished Goods	234.42	158.15
	374.18	77.74
	1,961.15	1,026.71
<b>NOTE # 10</b>		
Trade Receivables (Unsecured, considered good unless otherwise stated)		
- Outstanding for a period less than six months from the date they are due for payment	298.51	1,150.61
- Outstanding for a period exceeding six months from the date they are due for payment	-	-
Secured Considered Good		
Unsecured Considered Doubtful	893.20	620.76
	381.90	381.90
	1,573.61	2,153.27
<b>NOTE # 11</b>		
Cash and Cash Equivalents		
Balances with banks		
- On Current Accounts		
- Deposits with original maturity (having original maturity more than a year)	10.26	6.49
	1.93	1.93
Cash on hand/Imprest	19.26	0.48
	31.45	8.90
<b>NOTE # 12</b>		
Short-Term Loans and Advances (Considered good, unless otherwise stated)		
Capital Advance		
Secured Considered Good		
Unsecured Considered good	605.26	605.44
	605.26	605.44
Security Deposits		
Secured Considered Good	13.83	12.16
	13.83	12.16
Other Loan and Advances		
Secured Considered Good	326.76	337.73
	326.76	337.73
	945.86	955.33





**DECCAN HEALTH CARE LIMITED**

**Depreciation Schedule for the year ended 31.03.2018**

**NOTE-# 7**

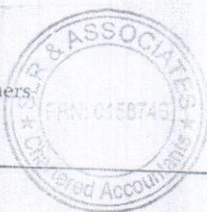
S.NO	PARTICULARS	GROSS BLOCK					DEPRECIATION BLOCK					NET BLOCK	
		Depreciation Rate %	COST AS ON 01.04.2017	ADDITIONS DURING THE YEAR	(SALE)/ Adjustments DURING THE YEAR	TOTAL AS ON 31.03.2018	UPTO 01.04.2017	FOR THE YEAR (from Opening Reserves)	FOR THE YEAR (From PL Account)	ADJUSTMENT	UPTO 31.03.2018	NET CARRYING AMOUNT AS ON 31.03.2018	NET CARRYING AMOUNT AS ON 31.03.2017
1	Land (Lease Hold)		28.41	-	-	28.41	-	-	-	-	-	28.41	28.41
2	Factory Building	3.34	889.78	-	-	889.78	136.87	-	29.72	-	226.59	663.20	692.92
3	Plant & Machinery	4.75	1,146.53	3.40	-	1,149.93	394.66	-	54.62	-	449.28	700.65	751.87
4	R&D (Machinery)	4.75	85.96	-	-	85.96	20.83	-	4.08	-	24.91	61.05	65.13
5	Furniture & Fixture	6.33	98.37	0.45	-	98.82	46.93	-	6.26	-	53.19	45.63	51.44
6	Electrical Appliance	4.75	2.24	-	-	2.24	1.51	-	0.11	-	1.62	0.62	0.73
7	Computer & Software	16.21	87.00	5.99	-	92.99	86.10	-	6.89	-	92.99	(0.00)	0.90
8	Office Equipments	6.33	29.66	8.00	-	37.66	11.73	-	2.38	-	14.11	23.54	17.93
9	Air Conditions	6.33	14.74	-	-	14.74	6.23	-	0.93	-	7.16	7.58	8.51
10	Vehicles	7.07	177.45	148.68	-	326.13	63.12	-	23.06	-	86.18	239.95	114.33
	<b>TOTAL</b>		<b>2,560.14</b>	<b>166.52</b>	-	<b>2,726.66</b>	<b>827.98</b>	-	<b>128.05</b>	-	<b>956.03</b>	<b>1,770.63</b>	<b>1,732.17</b>
	Previous Year		2,420.56	139.57	-	2,560.13	708.93	-	119.06	-	827.99	1,732.15	1,711.63





**DECCAN HEALTH CARE LIMITED**  
Notes to the Financial Statements for the Year ended 31st March, 2018

Particulars	Year Ended 31st March, 2018	Year Ended 31st March, 2017
(Rupees in Lacs)		
<b>NOTE # 13</b>		
Revenue From Operations		
Sale of Products	3,782.73	2,330.28
	3,782.73	2,330.28
<b>NOTE # 14</b>		
Other Incomes		
Interest Income	0.98	1.16
Other Non-Operating Income	205.94	612.98
	206.92	614.14
<b>NOTE # 15</b>		
Cost of Material Consumed		
Opening Stock		
Purchases	790.82	197.73
Less Closing Stock	2,133.36	1,535.54
	1,352.55	790.82
	1,571.63	942.45
<b>NOTE # 16</b>		
Variation in Stock in Trade		
Opening Stock (Finished Goods & WIP)	235.89	161.59
Closing Stock (Finished Goods & WIP)	608.60	235.89
	(372.71)	(74.30)
<b>NOTE # 17</b>		
Employee Benefit Expenses		
Salaries and Wages	299.44	224.54
Staff Welfare Expenses	28.54	43.29
Gratuity	38.55	-
	366.53	267.83
<b>NOTE # 18</b>		
Other Administrative and Selling Expenses		
Store and Hardware Consumed	21.05	83.93
Other Manufacturing Expenses	3.70	2.39
Freight & Cartage	19.12	12.91
Misc Expenses	1.81	-
Power & Fuel	75.28	67.49
Travelling & Conveyance	31.26	48.28
Communication, Courier & Telephone	70.84	28.48
Selling & Distribution Expenses	335.30	107.18
Rent, Rates & Taxes	30.33	24.33
Professional & Legal Expenses	1.91	5.50
Director remuneration	74.40	60.00
Repair & Maintenance		
- Buildings & Others	19.03	16.96
Auditors' Remuneration		
Audit Fee	1.05	1.05
Security & Housekeeping	11.34	6.75
Stationery & Periodicals	8.80	3.48
Administration Charges	83.86	43.28
R&D Expenses	22.83	11.19
	811.90	523.20
<b>NOTE # 19</b>		
Finance Costs		
Interest on Term Loan & Others	143.55	208.17
Bank Charges	6.21	6.19
	149.76	214.36





## DECCAN HEALTH CARE LIMITED

### 20) Significant Accounting Policies to the Standalone Financial Statements

#### BASIS OF PREPARATION:

The financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost conversion on accrual basis, except certain tangible assets which are being carried at revalued amounts. Pursuant to section 133 of the Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act 1956, shall continue to apply. Consequently these financial statements have been prepared to comply in all material respects with the accounting standards notified under Section 211(3C) of the Companies Act, 1956 (Companies Accounting Standards Rules, 2006 as amended) and the relevant provisions of the Companies Act, 2013 ('the Act'). The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

#### USE OF ESTIMATES:

The preparation of financial statements in conformity with generally accepted accounting principles require the management to make estimates and assumptions that affect the reported amounts of Assets and Liabilities and disclosure of Contingent Liabilities at the date of the financial statements and the result of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Significant estimates used by the management in the preparation of these financial statements include provisions for bad and doubtful debts. Any revision to accounting estimates is recognized prospectively.

#### a. Accounting Convention and Revenue Recognition:

The Financial Statements have been prepared on a going concern basis in accordance with historical cost convention except for such fixed assets which are revalued. Both Income and Expenditure are recognized on accrual basis.

Sales are accounted Net of Excise Duty, Taxes and Sales Returns. Other Items of Revenue are recognized in accordance with AS-9.

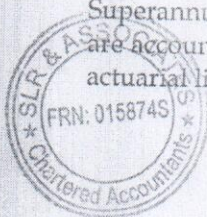
#### b. Cash Flow Statement: AS-3

The Company has prepared Cash Flow Statement as per the AS-3.

Cash flows are reported using the Indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the group are segregated.

#### c. Retirements Benefits:

Staff benefits arising out of retirements / death, comprising of contributions to Provident Fund, Superannuation & Gratuity Schemes, accrued Leave Encashment and other post-separation benefits are accounted for on the basis of an independent actuarial valuation, in accordance with AS-15. The actuarial liability is determined with reference to employees at the end of each financial year.





## DECCAN HEALTH CARE LIMITED

### d. Accounting for Fixed Assets:

Fixed Assets are stated at cost of acquisition and subsequent improvements thereto, inclusive of taxes, freight and other incidental expenses related to acquisition, improvements and installation, except in case of revaluation of Fixed Assets where they are stated at revalued amount, as contained in AS-10. Capital Work-in-Progress includes cost of Fixed Assets under installation, any unallocated expenditure and Interest during construction period on loans taken to finance the Fixed Assets.

### e. Accounting for Depreciation:

- i) Depreciation on Fixed Assets is provided on straight-line method.
- ii) The depreciation is provided based on useful life of assets as prescribed schedule II of Companies Act 2013.

### f. Accounting for Investments:

Long term investments are stated at cost. However, provision for diminution is made to recognise any decline, other than temporary, in the value of long term investments. Current Investments are stated at the lower of cost and fair value.

### g. Accounting for Intangible Assets:

Intangible assets are capitalized at cost if:

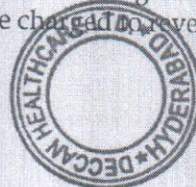
- i) It is probable that the future economic benefits that are attributable to the asset will flow to the company;
- ii) The company will have control over the assets;
- iii) The cost of these assets can be measured reliably and is more than 10,000/- & this is in accordance with AS-26.

### Expenditure on Research and Development:

- (i) Capital Expenditure on Research and Development has been capitalized as Fixed Assets at the cost of acquisition inclusive of taxes, freight, and other incidental expenses related to acquisition and installation.
- (ii) Revenue Expenditure on research including the expenditure during the research phase of Research and Development projects is charged 20% to Profit and Loss Account as expense in the year of occurrence and balance shown as other noncurrent assets.

### h. Accounting for Borrowing Costs:

Borrowing cost relating to acquisition/ construction of qualifying assets are capitalized until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use/sale. Borrowing costs that are attributable to the projects are charged to the respective projects. All other borrowing costs, not eligible for capitalisation, are charged to revenue.





## DECCAN HEALTH CARE LIMITED

### i. Accounting & Valuation for Inventories:

- i) Materials, Stores & Spares, Tools and Consumables are valued at Cost or Market Value, whichever is lower, on the basis of First In First Out method reflecting the fairest possible approximation to the cost incurred in bringing the items of Inventory to their present location and condition.
- ii) Finished Stock of completed products is valued at lower of Cost or Net Realisable Value on the basis of actual identified units. Cost being determined by including cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Net realizable value determined by excluding all payable statutory dues and direct sales expenses.
- iii) Scrap is valued at Net Realisable Value.
- iv) Work in process in respect of activities is valued at estimated cost.

### j. Accounting for Taxes on Income:

- i) Provision for tax for the year comprises current Income Tax and Deferred Tax and is provided as per the Income Tax Act, 1961.
- ii) Deferred tax resulting from timing differences between the book and the tax profits is accounted for, at the current rate of tax, to the extent that the timing differences are expected to crystallize. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future; however where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets/ liabilities are reviewed as at each balance sheet date.

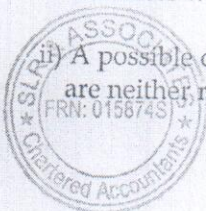
### k. Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if

- i) The Company has a present obligation as a result of a past event;
- ii) A probable outflow of resources is expected to settle the obligation; and
- iii) The amount of the obligation can be reliably estimated.
- iv) Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

Contingent Liability is disclosed in the case of:

- i) A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation;
- ii) A possible obligation, unless the probability of outflow of resources is remote. Contingent Assets are neither recognized nor disclosed.





## DECCAN HEALTH CARE LIMITED

### l. Earnings per Share:

The earnings considered in ascertaining the companies earning per share comprise net profit after tax and includes the post tax effect of any extra-ordinary/exceptional item is considered. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year.

The no. of shares used in computing diluted earnings per share comprises the weighted average no. of shares considered for deriving basic earnings per share and also the weighted average no. of equity shares that could have been issued on the conversion of all dilutive potential equity shares.

### m. Accounting for Impairment of Assets:

Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired.

Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of carrying amount over the higher of the asset's net sale price or present value as determined above.

### n. Related Party Disclosures:

The Company as required by AS-18 furnishes the details of Related Party Disclosures in the notes to financial statements.





## DECCAN HEALTH CARE LIMITED

### NOTES OF ACCOUNT:-

21) In the opinion of the Management, Current Assets, Loans and Advances shall have the value on realization, in the ordinary course of the business, equal to the amount at which they are stated in the Balance Sheet. The balances of Trade Receivables and Trade Payables are subject to confirmation. The confirmations from the respective parties have been sought.

### 22) Contingent Liabilities:-

Claim against the company not acknowledged as debts are Rs.214.08 Lakhs which includes:-

- i. Commercial Tax Cases:- Appeal is pending, case filed by the company for the FY 2010-11 and 2013-14 of Rs.180.22 and Rs.5.30 Lakhs respectively.
- ii. Income Tax: Income tax authority raised the demand of income tax act 1961. The company being not agreed with demand preferred an appeal before the appellat authority which is pending on the date of balance sheet. The amount in dispute is Rs. 28.56 Lakhs.

23) Any gains or loss arising on account of exchange difference either on settlement or on transactions is accounted for in the Statement of Profit & Loss.

24) In compliance of Accounting Standard 17 (AS-17) on "Segment Reporting" as notified under Companies Accounting Standard Rules, 2006, the company is engaged in manufacturing of Fast Moving Consumer Health Products (FMCHP). Considering the nature of business and financial reporting of the company, the company is operating only one segment and hence the segment reporting is not applicable.

25) As per Accounting Standard 18 on "Related party Disclosure" are as follows

- 1) Minto Purshotam Gupta
- 2) Meenakshi Gupta
- 3) Hitesh Mohanbhai Patel
- 4) Rani Ventaka Satya Umamaheswara Rao
- 5) Yezdi Jal Batliwala
- 6) Narendra Singh
- 7) Savita Bhutani

Managing Director  
Director  
Director  
Director  
Director  
Director  
Director





# DECCAN HEALTH CARE LIMITED

## 26) Related Party Transactions:

Particulars	31-03-2018 Rs. In lakhs	31-03-2017 Rs. in lakhs
Remuneration		
1. Minto P Gupta	42.00	36.00
2. Meenakshi Gupta	24.00	18.00
3. Uma M. Rao	8.40	6.00
Sitting Fees		
1. Yezdi Jal Batliwala	0.50	-
2. Narendra Singh	0.50	-
3. Savita Bhutani	0.50	-
Total	75.90	60.00

27) In compliance to Accounting Standard 20 on "Earning per share", the calculation of Earnings Per Share (Basic and diluted) is as under:

(Rupees in lacs)

		Year ended 31.03.18	Year ended 31.03.17
A	Profit/Loss attributable to Equity Shareholders	1335.98	951.89
B	Basic No. of Shares	13018199	12932464
C	Weighted average No. of Shares	13018199	12932464
D	Nominal value of equity share	10	10
E	Basic EPS	10.26	7.36
F	Diluted EPS	10.26	7.36





# DECCAN HEALTH CARE LIMITED

28) Disclosure as per Accounting Standard 15 (Accounting for Retirement benefit in the Financial Statements of Employer) is as under:

Particulars for Gratuity	For the period ending
	2017-18
Present Value of Obligation as at the beginning	Nil
Expenses Recognized in statement of Profit & Loss	38.55
Benefit Paid	-
Actuarial Return on Planned Assets	-
Acquisition Adjustment	-
Present Value of Obligation as at the end	38.55

29) Deferred Tax: In compliance of Accounting Standard 22 on "Accounting for taxes on Income" as notified under Companies Accounting Standard Rules, 2006, the company has provided accumulated net deferred tax liabilities in respect of timing difference as on 31<sup>st</sup> March, 2018 amounting to Rs. 200.60 lacs (Previous year net deferred tax Liabilities Rs.202.10). Net deferred tax Income for the year of Rs. 1.50 lacs (Previous Year net deferred tax income Rs.0.07 lacs) has been charged to Profit & Loss account. The item-wise details of deferred tax liability and assets are as under.

Rupees in lacs)

PARTICULARS	Year ended 31.03.18	Year ended 31.03.17
(A) DEFERRED TAX ASSETS	-	-
(B) DEFERRED TAX LIABILITIES	(200.60)	(202.10)
TOTAL DEFERRED TAX ASSETS/ LIABILITIES (NET)	(200.60)	(202.10)

30) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to confirm to the current years' grouping and classifications.

31) Figures have been rounded off to the nearest rupee.

SIGNATURE TO NOTES 1 To 31


As per our report of even date

For and on behalf of the Board

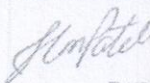
For S L R & Associates

Chartered Accountants

FRN-015874S

  
Bandaru Lakshmana Rao  
Partner  
M.No.236473D

For DECCAN HEALTHCARE LTD.



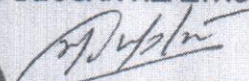
DIRECTOR

Hitesh Patel

Director

DIN-02080625

For DECCAN HEALTHCARE LTD.



MANAGING DIRECTOR

Minto P Gupta

Managing Director

DIN-00843784

Place:

Date :



**DECCAN HEALTH CARE LIMITED**  
CIN-U72200TG1996PLC024351  
Balance Sheet as at 31st March, 2018

(Rupees in Lacs)

Particulars	Note No.	As at 31st March, 2018	As at 31st March, 2017
<b>I. EQUITY AND LIABILITIES</b>			
(1) <b>Shareholder's Funds</b>			
(a) Share Capital	1	135,014,300.00	129,324,640.00
(b) Reserves and Surplus	2	326,781,959.00	182,374,560.00
(c) Money received against Share Warrants		-	-
(2) <b>Share Application Money pending allotment</b>		-	-
(3) <b>Non-Current Liabilities</b>			
(a) Long-Term Borrowings	3	107,509,151.00	108,475,949.00
(b) Other Long Term Liabilities		-	-
(c) Deferred Tax Liabilities	4	20,060,353.00	20,210,009.00
(d) Long Term Provisions		-	-
(4) <b>Current Liabilities</b>			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	5	51,997,978.00	100,786,019.00
(c) Other Current Liabilities	6	57,096,972.00	49,822,140.00
(d) Short-Term Provisions		-	-
<b>TOTAL</b>		<b>698,460,713.00</b>	<b>590,993,317.00</b>
<b>II. ASSETS</b>			
(1) <b>Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	7	177,063,455.00	173,214,577.00
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		35,128,654.00	-
(iv) Intangible assets under development		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans and Advances		-	-
(e) Other Non-Current Assets	8	35,060,561.00	3,357,076.00
(2) <b>Current Assets</b>			
(a) Current Investments		-	-
(a) Inventories	9	196,116,435.00	102,670,240.00
(b) Trade Receivables	10	157,362,177.00	215,327,414.00
(c) Cash and Cash Equivalents	11	3,144,299.00	890,830.00
(d) Short-Term Loans and Advances	12	94,585,132.00	95,533,180.00
(e) Other Current Assets		-	-
<b>TOTAL</b>		<b>698,460,713.00</b>	<b>590,993,317.00</b>

The accompanying notes 1 to 31 form an integral part of the Financial Statements

As per our Report of even date attached

For & on behalf of Board of Directors

For S L R & Associates  
Chartered Accountants  
FRN - 015874S

Bandaru Lakshmana Rao  
Partner  
M.No.236473

Hitesh Patel  
Director  
DIN-02080625

Minto P Gupta  
Managing Director  
DIN-00843784

Place:  
Date:



**DECCAN HEALTH CARE LIMITED**

**CIN-U72200TG1996PLC024351**

**Statement of Profit & Loss for the Year ended 31st March, 2018**

Particulars	Note No.	(Rupees in lacs)	
		Year Ended 31st March, 2018	Year Ended 31st March, 2017
I. Revenue from Operations	13	378,273,463.00	233,028,147.00
II. Other Incomes	14	20,692,045.00	61,414,386.00
III. Total Revenue (I + II)		398,965,508.00	294,442,533.00
IV. Expenses:			
Cost of Materials Consumed	15	157,163,001.00	94,245,644.00
Changes in Inventories of Finished Goods and Work-in-	16	(37,271,187.00)	(7,430,222.00)
Employee Benefit Expenses	17	36,654,175.00	26,783,124.00
Other Administrative and Selling Expenses	18	81,190,096.00	52,319,912.00
Finance Costs	19	14,976,362.00	21,435,490.00
Depreciation and Amortization Expense	7	12,804,673.00	11,905,648.00
Total Expenses		265,517,120.00	199,259,596.00
V. Profit/ Loss before Exceptional [Items and Tax (III - IV)]		133,448,388.00	95,182,937.00
VI Exceptional Items		-	-
VII Profit before Tax (V - VI)		133,448,388.00	95,182,937.00
VIII Tax Expense:			
(1) Provision for Income Tax (MAT)	16,287,344.00		
Less: MAT Credit Entitlement	16,287,344.00	-	-
(2) Deferred Tax		(149,656.00)	(6,326.00)
IX Profit/ (Loss) for the period (VII-VIII)		133,598,044.00	95,189,263.00
X Earnings Per Equity Share			
(1) Basic		10.26	7.36
(2) Diluted		10.26	7.36

The accompanying notes 1 to 31 form an integral part of the Financial Statements

For S L R & Associates  
Chartered Accountants  
FRN - 015874S

For & on behalf of Board of Directors

Bandaru Lakshmana Rao  
Partner  
M.No.236473

Hitesh Patel  
Director  
DIN-02080625

Minto P Gupta  
Managing Director  
DIN-00843784

Place:

Date:



**DECCAN HEALTH CARE LIMITED**  
CIN-U72200TG1996PLC024351  
Cash flow statement for the year Ended 31st March,2018

(Rupees in Lacs)

	PARTICULARS	2017-18	2016-17
A	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
	NET PROFIT/LOSS BEFORE EXTRA ORD.ITEMS	133,598,044.00	95,189,263.00
	ADJUSTMENTS FOR:		
	DEPRECIATION PROVIDED	12,804,673.00	11,905,648.00
	PROVISIONS	-	-
	INTEREST EXPENDITURE	14,976,362.00	-
	AMORTIZATION EXPENSES	-	-
	PROFIT ON FIXED ASSETS SOLD	-	-
	CURRENT TAX/ DEFERRED TAX	(149,656.00)	(6,326.00)
	INTEREST INCOME	(97,831.00)	-
	<b>OPERATING PROFIT/(LOSS) BEFORE W.CAPITAL CHANGES</b>	<b>161,131,592.00</b>	<b>107,088,585.00</b>
	<b>ADJUSTMENT FOR:</b>		
	(INCREASE)/DECREASE IN TRADE RECEIVABLES	57,965,237.00	104,853,834.00
	(INCREASE)/DECREASE IN INVENTORY	(93,445,195.00)	66,739,209.00
	(INCREASE)/DECREASE IN OTHER NON CURRENT ASSETS	(31,703,485.00)	1,119,025.00
	(INCREASE)/DECREASE IN LONG TERM BORROWINGS	(966,798.00)	-
	(INCREASE)/DECREASE IN SHORT TERM LOAN AND ADVANCE	945,048.00	34,823,439.00
	INCREASE/(DECREASE)/TRADE PAYABLES	(48,788,041.00)	66,264,450.00
	(INCREASE)/DECREASE IN ADVANCES	-	-
	INCREASE/(DECREASE) IN CURRENT LIABILITIES	7,274,832.00	44,966,218.00
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>52,413,190.00</b>	<b>13,021,796.00</b>
B	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	DECREASE IN C.W.I.P.	(35,130,141.00)	(0.00)
	PURCHASE OF FIXED ASSETS	(16,651,550.00)	(13,957,337.00)
	SALE OF FIXED ASSETS	-	-
	INTEREST INCOME	97,831.00	-
	AMORTIZATION EXPENSES	-	-
	<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(51,683,860.00)</b>	<b>(13,957,337.00)</b>
C	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	SHARE CAPITAL *	16,500,000.00	42,000,000.00
	INTEREST EXPENDITURE	(14,976,362.00)	(41,637,283.00)
	<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>1,523,638.00</b>	<b>362,717.00</b>
	<b>NET DECREASE/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>2,252,968.00</b>	<b>(572,824.00)</b>
	<b>ADD:</b>		
	<b>CASH AND CASH EQUIVALENT AS AT THE BEGINNING OF THE YEAR</b>	<b>890,830.00</b>	<b>1,463,654.00</b>
	<b>CASH AND CASH EQUIVALENT AS AT THE END OF THE YEAR</b>	<b>3,143,798.00</b>	<b>890,830.00</b>

The accompanying notes 1 to 31 form an integral part of the Financial Statements

For & on behalf of Board of Directors

For S L R & Associates  
Chartered Accountants  
FRN - 015874S

Bandaru Lakshmana Rao  
Partner  
M.No.236473

Hitesh Patel  
Director  
DIN-02080625

Minto P Gupta  
Managing Director  
DIN-00843784

Place:  
Date:



**DECCAN HEALTH CARE LIMITED**  
Notes to the Financial Statements as at 31st March, 2018

(Rupees in Lacs)

Particulars	As at 31st March, 2018		As at 31st March, 2017	
NOTE # 1				
Authorised Capital				
18000000 Equity Shares of Rs.10/- each	180,000,000.00		135,000,000.00	
(PY.13500000 Equity Share of Rs.10 /- each)	180,000,000.00		135,000,000.00	
Issued, Subscribed and Paid up				
13501430 Equity Shares of Rs.10/- each	135,014,300.00		129,324,640.00	
(PY.12932464 Equity Share of Rs.10/- each)	135,014,300.00		129,324,640.00	
A) The company has only one class of equity share having at par value of Rs.10/- per share.				
B) During the year 31st March, 2018, the amount of per share dividend recognized to equity share holder was "nil" (P.Y. "nil")				
C) Detail of shareholder holding more than 5% share in the company is given below :-				
Particulars	31.03.2018		31.03.2017	
	No. of Shares	% of holding	No. of Shares	% of holding
Chiranjivi P	-	-	1,915,000	14.81
Minto Pursottam Gupta	2,107,667	15.61	2,107,667	16.30
Meenakshi Gupta	2,307,333	17.09	2,307,333	17.84
Hitesh M Patel	5,325,214	39.44	6,122,464	47.34
Others	3,761,216	27.86	480,000	3.71
Total	13,501,430	100.00	12,932,464	100.00
NOTE # 2				
Reserves and Surplus				
Share Premium Received				
Opening	385,975,360.00		368,975,360.00	
Add: Durning the year	10,810,354.00		17,000,000.00	
Closing	396,785,714.00		385,975,360.00	
Net Profit/ Loss B/F	(203,600,800.00)		(298,790,063.00)	
a) Surplus/Deficit i.e. Balance in the Statement of Profit & Loss for the year 2017-18	133,597,045.00		95,189,263.00	
	326,781,959.00		182,374,560.00	
NOTE # 3				
Long Term Borrowings				
(a) Loan Repayble on Demand'				
From Bank'				
Oriental Bank of Commerce (secured by way of Factory Land, Building and Plant & Machinery)	89,689,522.00		99,200,000.00	
For Vehicle				
Axis Bank	5,749,941.00		6,900,000.00	
HDFC Bank	4,441,026.00		-	
Kotek Mahindra Bank	6,353,662.00		-	
	106,234,151.00		106,100,000.00	
Unsecured				
(a) Loan and Advances from related parties	-		2,375,949.00	
(b) Loan from Corporates	1,275,000.00		-	
	107,509,151.00		108,475,949.00	
NOTE # 4				
Deffered Tax				
Deffered Tax Assets	-		-	
Deffered Tas Liabilities	(20,060,353.00)		20,210,009.00	
	(20,060,353.00)		20,210,009.00	



**DECCAN HEALTH CARE LIMITED**  
Notes to the Financial Statements as at 31st March, 2018

(Rupees in Lacs)

Particulars	As at 31st March, 2018	As at 31st March, 2017
<b>NOTE # 5</b>		
<b>Trade Payables</b>		
- Due to Micro , Medium & Small Enterprises	-	-
- Others	51,997,978.00	100,786,019.00
	<u>51,997,978.00</u>	<u>100,786,019.00</u>
<b>NOTE #6</b>		
<b>Other Current Liabilities</b>		
Other Payables	-	-
Advance from Customers	14,071,125.00	18,935,937.00
Provisions	43,025,847.00	30,886,203.00
	<u>57,096,972.00</u>	<u>49,822,140.00</u>
<b>NOTE # 8</b>		
<b>Other Non Current Assets</b>		
R&D Product Development Expenses	11,416,000.00	4,476,101.00
Preliminary Expenses (IPO)	9,575,188.00	-
Less: Written off During the year	2,283,000.00	1,119,025.00
TDS/ MAT recoverable	16,352,373.00	-
	<u>35,060,561.00</u>	<u>3,357,076.00</u>
<b>NOTE # 9</b>		
<b>Inventories (As taken, value &amp; certified by Management)</b>		
Raw Materials and Components	135,255,248.00	79,081,757.00
Work-in-Progress	23,442,380.00	15,814,936.00
Finished Goods	37,418,807.00	7,773,547.00
	<u>196,116,435.00</u>	<u>102,670,240.00</u>
<b>NOTE # 10</b>		
<b>Trade Receivables (Unsecured, considered good unless otherwise stated)</b>		
- Outstanding for a period less than six months from the date they are due for payment	29,851,998.00	115,060,668.00
- Outstanding for a period exceeding six months from the date they are due for payment	-	-
Secured Considered Good	89,320,071.00	62,076,497.00
Unsecured Considered Doubtful	38,190,108.00	38,190,248.00
	<u>157,362,177.00</u>	<u>215,327,413.00</u>
<b>NOTE # 11</b>		
<b>Cash and Cash Equivalents</b>		
Balances with banks		
- On Current Accounts	1,025,768.00	649,279.00
- Deposits with original maturity (having original maturity more than a year)	193,285.00	193,285.00
Cash on hand/Imprest	1,925,246.00	48,266.00
	<u>3,144,299.00</u>	<u>890,830.00</u>
<b>NOTE # 12</b>		
<b>Short-Term Loans and Advances (Considered good, unless otherwise stated)</b>		
Capital Advance		
Secured Considered Good	60,526,482.00	60,543,603.00
Unsecured Considered good	60,526,482.00	60,543,603.00
	<u>60,526,482.00</u>	<u>60,543,603.00</u>
Security Deposits		
Secured Considered Good	1,382,702.00	1,216,335.00
	<u>1,382,702.00</u>	<u>1,216,335.00</u>
Other Loan and Advances		
Secured Considered Good	32,675,948.00	33,773,242.00
	<u>32,675,948.00</u>	<u>33,773,242.00</u>
	<u>94,585,132.00</u>	<u>95,533,180.00</u>



Depreciation Schedule for the year ended 31.03.2018

NOTE-# 7

NOTE-# 7		GROSS BLOCK										DEPRECIATION BLOCK					NET BLOCK		(Rupees in Lacs)
S.NO	PARTICULARS	Depreciation Rate %	COST AS ON 01.04.2017	ADDITIONS DURING THE YEAR	(SALE)/ Adjustment DURING THE YEAR	TOTAL AS ON 31.03.2018	UPTO 01.04.2017	FOR THE YEAR (from Opening Reserves)	FOR THE YEAR (From PL Account)		ADJUSTMENT	UPTO 31.03.2018	NET CARRYING AMOUNT AS ON 31.03.2018	NET CARRYING AMOUNT AS ON 31.03.2017					
1	Land (Lease Hold)		2,840,564.00	-	-	2,840,564.00	-	-	-		-	-	2,840,564.00	2,840,564.00					
2	Factory Building	3.34	88,977,909.00	-	-	88,977,909.00	19,687,109.00	-	2,971,862.16	2,228,896.00		22,658,971.16	66,320,937.84	69,290,800.01					
3	Plant & Machinery	4.75	114,652,740.00	339,836.00	-	114,992,576.00	39,465,971.00	-	5,462,147.36	4,100,646.36		44,928,118.36	70,064,457.64	75,186,769.00					
4	R&D (Machinery)	4.75	8,595,675.00	-	-	8,595,675.00	2,082,799.00	-	408,294.56	306,220.56		2,491,093.56	6,104,581.44	6,512,876.00					
5	Furniture & Fixture	6.33	9,837,280.00	44,825.00	-	9,882,105.00	4,693,354.00	-	625,537.25	155,941.00		5,318,891.25	4,563,213.75	5,143,926.00					
6	Electrical Appliances	4.75	223,869.00	-	-	223,869.00	150,710.00	-	10,633.78	2,659.00		161,343.78	62,525.22	73,159.00					
7	Computer & Software	16.21	8,699,661.00	598,855.00	-	9,298,516.00	8,609,770.00	-	688,746.00	14,571.00		9,298,516.00	(0.00)	89,891.00					
8	Office Equipments	6.33	2,965,797.00	799,801.00	-	3,765,598.00	1,173,064.00	-	238,362.35	49,965.00		1,411,426.35	2,354,171.65	1,792,733.00					
9	Air Conditions	6.33	1,474,250.00	-	-	1,474,250.00	623,493.00	-	93,320.03	23,330.00		716,813.03	757,436.98	850,757.00					
10	Vehicles	7.07	17,745,197.00	14,868,233.00	-	32,613,430.00	6,312,094.00	-	2,305,769.50	447,293.00		8,617,863.50	23,995,566.50	11,433,103.00					
	TOTAL		256,012,942.00	16,651,550.00	-	272,664,492.00	82,798,364.00	-	12,804,672.99	2,900,300.00		95,603,036.99	177,063,455.01	173,214,578.01					
	Previous Year		242,055,604.00	13,957,337.00	-	256,012,941.00	70,892,716.00	-	11,905,648.00			82,798,364.00	173,214,577.00	171,162,888.00					



**DECCAN HEALTH CARE LIMITED**

Notes to the Financial Statements for the Year ended 31st March, 2018

(Rupees in Lacs)

Particulars	Year Ended 31st March, 2018	Year Ended 31st March, 2017
<b>NOTE # 13</b>		
<b>Revenue From Operations</b>		
Sale of Products	378,273,463.00	233,028,147.00
	<u>378,273,463.00</u>	<u>233,028,147.00</u>
<b>NOTE # 14</b>		
<b>Other Incomes</b>		
Interest Income	97,831.00	116,000.00
Other Non-Operating Income	20,594,214.00	61,298,386.00
	<u>20,692,045.00</u>	<u>61,414,386.00</u>
<b>NOTE # 15</b>		
<b>Cost of Material Consumed</b>		
Opening Stock	79,081,757.00	19,772,770.00
Purchases	213,336,492.00	153,554,631.00
Less Closing Stock	135,255,248.00	79,081,757.00
	<u>157,163,001.00</u>	<u>94,245,644.00</u>
<b>NOTE # 16</b>		
<b>Variation in Stock in Trade</b>		
Opening Stock (Finished Goods & WIP )	23,589,000.00	16,158,261.00
Closing Stock (Finished Goods & WIP )	60,860,187.00	23,588,483.00
	<u>(37,271,187.00)</u>	<u>(7,430,222.00)</u>
<b>NOTE # 17</b>		
<b>Employee Benefit Expenses</b>		
Salaries and Wages	29,944,926.00	22,454,597.00
Staff Welfare Expenses	2,853,822.00	4,328,527.00
Gratuity	3,855,427.00	3,608,100.00
	<u>36,654,175.00</u>	<u>26,783,124.00</u>
<b>NOTE # 18</b>		
<b>Other Administrative and Selling Expenses</b>		
Store and Hardware Consumed	2,104,691.00	8,393,891.00
Other Manufacturing Expenses	369,972.00	239,070.00
Freight & Cartage	1,911,970.00	1,291,616.00
Misc Expenses	180,730.00	-
Power & Fuel	7,527,503.00	6,748,577.00
Travelling & Conveyance	3,125,928.00	4,828,295.00
Communication, Courier & Telephone	7,083,799.00	2,847,559.00
Selling & Distribution Expenses	33,530,404.00	10,717,693.00
Rent, Rates & Taxes	3,032,833.00	2,432,761.00
Professional & Legal Expenses	190,946.00	550,025.00
Director remuneration	7,440,000.00	6,000,000.00
Repair & Maintenance		
- Buildings & Others	1,902,798.00	1,695,732.00
Auditors' Remuneration		
Audit Fee	105,000.00	105,000.00
Security & Housekeeping	1,133,994.00	674,925.00
Stationery & Periodicals	880,359.00	347,965.00
Administration Charges	8,386,169.00	4,327,778.00
R&D Expenses	2,283,000.00	1,119,025.00
	<u>81,190,096.00</u>	<u>52,319,912.00</u>
<b>NOTE # 19</b>		
<b>Finance Costs</b>		
Interest on Term Loan & Others	14,355,196.00	20,816,957.00
Bank Charges	621,166.00	618,533.00
	<u>14,976,362.00</u>	<u>21,435,490.00</u>